REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG RENTAS INTERNAS

Quezon City

August 26, 2005

REVENUE MEMORANDUM CIRCULAR NO. 42-2005

SUBJECT : Clarifying the issue on Tax Remittance Advice collection month to be reported in the 12.09 report.

TO : All Internal Revenue Officials, Employees and Others Concerned

---

This is to reiterate the implementation of RMO No. 27-2001 relative to the reporting of Tax Remittance Advice (TRA) collection which provides, that the date stamped received by the Bureau of the Treasury (BTr) as the reckoning date for reporting collections in 12.09 report and not the date of the TRA document. However, exception is made for TRAs dated December where TRAs stamped received by the BTr from January 2 to 31 is treated as December collection (please refer to examples I and II).

Example I (General Rule)		Example II (Exception)	
Amount of TRA	P 100,000.00	Amount of TRA	P 100,000.00
Date of TRA	January 3, 2005	Date of TRA	December 20, 2004
Date stamped received by BTr	January 5, 2005	Date stamped received by BTr	January 5, 2005
The amount of P100,000.00 should be reported as January 2005 collection.		The amount of P100,000.00 should be reported as December 2004 collection.	

All concerned are hereby enjoined to be guided accordingly.

(Original Signed)
JOSE MARIO C. BUÑAG
OIC – Commissioner of Internal Revenue