REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
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Diliman, Quezon City

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RECORDS MGT. DIVISION

Date: 19 APR 2023

REVENUE MEMORANDUM CIRCULAR NO. 45 - 2023

SUBJECT: Publishing the Full Text of Fiscal Incentives Review Board (FIRB) Advisory No. 004-2023 Clarifying the Issues Covering the Transfer of Registration with the Board of Investments (BOI) of Registered Business Enterprises (RBEs) in the Information Technology – Business Process Management (IT-BPM) Sector

TO: All Internal Revenue Officials, Employees and Other Concerned

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For the information and guidance of all internal revenue officers, employees and others concerned, attached is the FIRB Advisory No. 004-2023 dated 15 February 2023 which clarifies the issues covering the transfer of registration with the BOI of RBEs in the IT-BPM sector. This is in view of the issuance of the FIRB Administrative Order No. 001-2023 prescribing the supplemental guidelines to operationalize FIRB Resolution Nos. 026-22 and 033-22 dated 14 September 2022 and 23 December 2022, respectively.

Discussed in the abovementioned advisory are the coverage of FIRB Resolution Nos. 026-22 and 033-22, availment of incentives/registration with BOI, submission of reports and compliance monitoring, and allocation of the five percent (5%) tax on gross income earned (GIE), among others.

All concerned are hereby enjoined to be guided accordingly and give this Circular as wide a publicity as possible.

ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue
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