REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

August 31, 2012

REVENUE MEMORANDUM CIRCULAR No. 51-2012

SUBJECT : Amending Revenue Memorandum Circular No. 47-2012 on the Deadline for the Filing of Applications for Value-Added Tax (VAT) Tax Credit Certificates (TCCs) Monetization

TO : All Revenue Officials, Employees and Others Concerned

The pertinent portion of Revenue Memorandum Circular No. 47-2012 is hereby amended to read as follows:

"With reference to the above subject, it is informed that the deadline for the filing of any Application for VAT TCC Monetization shall be as follows:

Type of TCC	Filing Period
For revalidated and unexpired TCCs originally issued in 2002 and 2003	July 17, 2012 up to **September 15, 2012 or the expiration of the TCC, whichever comes first**
For unexpired and/or revalidated TCCs originally issued in 2004 until April 11, 2012	July 17, 2012 up to October 17, 2012"

All internal revenue officials, employees and others concerned are hereby enjoined to give this Circular as wide as publicity as possible.

(Original Signed)
KIM S. JACINTO-HENARES
Commissioner of Internal Revenue