REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION
3:03 P.M.
MAY 03 2016
RECEIVED

April 21, 2016

REVENUE MEMORANDUM CIRCULAR NO. 53-2016

SUBJECT : Non-acceptance of Checks/Drawn Checks from **CATHAY UNITED BANK CO. LTD. – Manila Representative Office (CUBI)** by Revenue Collection Officers

TO : All Revenue Collection Officers (RCOs)/ Special Collection Officers (SCOs)/Collection Officers (COs) and Others Concerned

---

For the information and guidance of all concerned, all Revenue Collection Officers (RCOs)/Special Collection Officers (SCOs)/Collection Officers (COs) are hereby advised not to accept checks, as well as taxpayer's checks drawn from the **CATHAY UNITED BANK CO. LTD. – Manila Representative Office (CUBI)** with office address at 5th Flr.Citibank Center 8741 Paseo de Roxas, Makati City in payment of internal revenue taxes as per Monetary Board Resolution No. **492** dated March 17, 2016 of the Bangko Sentral ng Pilipinas (***BSP***), in view of the cessation of business operations of the said bank in the Philippines.

All internal revenue officials and employees concerned are hereby enjoined to give this Circular as wide a publicity as possible.

KIM S. JACINTO S. HENARES
Commissioner of Internal Revenue

040980

J-1

BUREAU OF INTERNAL REVENUE
COMMUNICATIONS DIVISION
MAY 09 2016
RECEIVED