REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

March 9, 2020

REVENUE MEMORANDUM CIRCULAR NO. 55-2020

SUBJECT : Consolidated Price of Sugar at Millsite for the Month of February 2020

TO : All Internal Revenue Officers and Others Concerned

This Circular is hereby issued in order to consolidate the weekly issuance of Operations Memoranda (OM), more particularly OM Nos. 13-2020, 14-2020, 15-2020, and 16-2020 for the month of February, circularizing the weekly Price of Sugar at Millsite issued by the Sugar Regulatory Administration (SRA) pursuant to Revenue Regulations (RR) No. 13-2015.

While the SRA-issued weekly Price of Sugar at Millsite reflects the comparative prices of sugar between the previous and current years, the consolidated schedule (Annex "A") on the said weekly OMs contains only that of the current year for purposes of imposing the one percent (1%) expanded withholding tax on sugar prescribed under the provisions of RR No. 2-98, as amended by RR No. 11-2014.

All revenue officials, employees, and others concerned are hereby enjoined to give this Circular as wide a publicity as possible.

CAESAR R. DULAY
Commissioner of Internal Revenue
033707

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BUREAU OF INTERNAL REVENUE
RECEIVED
9:07 A.M
MAY 28 2020
RECORDS MGT. DIVISION

ANNEX "A"

REGULATION DEPARTMENT- QUEZON CITY

SUGAR PRICE AT MILLSITE BY SUGAR CLASS

IN PESOS PER 50 KILOGRAM BAG

MILL DISTRICT	Operations Memorandum No. 13-2020 For Week Ending February 2, 2020					Operations Memorandum No. 14-2020 For Week Ending February 9, 2020					Operations Memorandum No. 15-2020 For Week Ending February 16, 2020					Operations Memorandum No. 16-2020 For Week Ending February 23, 2020				
	"A" EXPORT 5%	"B" DOMESTIC 95%	"C" RESERVED	"D" WORLD	COMPOSITE PRICE 100%	"A" EXPORT 5%	"B" DOMESTIC 95%	"C" RESERVED	"D" WORLD	COMPOSITE PRICE 100%	"A" EXPORT 5%	"B" DOMESTIC 95%	"C" RESERVED	"D" WORLD	COMPOSITE PRICE 100%	"A" EXPORT 5%	"B" DOMESTIC 95%	"C" RESERVED	"D" WORLD	COMPOSITE PRICE 100%
PHILIPPINES	1,489.17	1,524.79		-	1,523.01	1,488.09	1,538.52		-	1,536.00	1,501.53	1,540.96		-	1,538.99	1,502.18	1,544.46		-	1,542.35
LUZON	1,477.96	1,542.30	-	-	-	1,474.73	1,544.98	-	-	-	1,493.33	1,541.67		-	-	1,504.52	1,557.52		-	-
URC-SURE BALAYAN	1,470.00	1,560.00				1,475.00	1,575.00				1,475.00	1,580.00				1,475.00	1,584.00			
URC-CARSUMCO	-	-				1,455.00	1,516.00				1,500.00	1,530.00				1,475.00	1,530.00			
DON PEDRO	1,473.89	1,561.89				1,473.92	1,573.92				BIDS REJECTED	BIDS REJECTED				1,553.08	1,598.08			
PENSUMIL	-	-				-	-				-	-				-	-			
SWEET CRYSTALS (PORAC)	-	-				-	-				-	-				-	-			
TARLAC	1,490.00	1,505.00				1,495.00	1,515.00				1,505.00	1,515.00				1,515.00	1,518.00			
NEGROS	1,514.34	1,531.37		-	-	1,512.89	1,543.36		-	-	1,522.09	1,548.38		-	-	1,520.37	1,548.89		-	-
BAIS (CAB)	1,530.00	1,539.99				1,511.88	1,550.99				1,510.00	1,550.99				1,502.88	1,550.99			
BISCOM	1,526.00	1,509.00				NO BID PRICE	1,537.40				NO BID PRICE	1,543.73				NO BID PRICE	1,541.25			
FIRST FARMERS	1,485.00	1,538.00				1,485.00	1,551.00				1,485.00	1,563.00				1,485.00	1,573.00			
HAWAIIAN	NO BIDDING	1,538.00				NO BIDDING	1,551.08				NO BIDDING	1,563.25				NO BIDDING	1,573.00			
HDJ BAYAWAN	1,470.00	1,525.00				1,475.00	1,535.00				1,500.00	1,536.00				1,504.80	1,524.60			
LA CARLOTA (CAC)	1,500.00	1,511.88				1,550.00	1,530.25				1,530.00	1,532.01				1,548.00	1,533.51			
LOPEZ	1,540.00	1,522.00				1,525.00	1,537.00				1,550.00	1,542.00				1,547.50	1,544.00			
URC-URSUMCO	1,520.00	1,540.00				1,511.88	1,550.99				1,505.00	1,550.99				1,502.88	1,550.00			
SAGAY	1,540.00	1,522.00				1,525.00	1,537.00				1,550.00	1,542.00				1,547.50	1,544.00			
URC-SONEDCO	1,475.00	1,535.00				1,500.00	1,536.00				1,510.00	1,543.00				1,485.00	1,537.25			
URC-TOLONG	1,475.00	1,525.00				1,475.00	1,530.00				1,485.00	1,535.00				1,485.00	1,535.00			
VICTORIAS	1,571.10	1,580.00				1,558.00	1,580.00				1,568.00	1,585.00				1,568.00	1,585.00			
OPTION-MPC	1,540.00	1,522.00				1,525.00	1,537.00				1,550.00	1,542.00				1,547.50	1,544.00			
PANAY	1,508.33	1,542.89		-	-	1,506.77	1,567.13		-	-	1,508.56	1,569.03		-	-	1,507.64	1,573.33		-	-
CAPIZ	1,500.00	1,530.00				1,500.00	1,550.00				1,500.00	1,558.08				1,500.00	1,568.00			
URC-PASSI I	1,495.00	1,522.19				1,510.31	1,580.89				1,515.69	1,568.01				1,522.92	1,571.00			
CASA	1,530.00	1,546.49				1,510.00	1,570.49				1,510.00	1,580.99				1,500.00	1,580.99			
E VISAYAS	1,500.00	1,534.17		-	-	1,505.00	1,548.22		-	-	1,505.00	1,551.46		-	-	1,505.00	1,555.17		-	-
BOGO	1,500.00	1,522.00				1,505.00	1,540.00				1,505.00	1,540.00				1,505.00	1,546.50			
HISUMCO	NO BIDDING	1,546.34				NO BID PRICE	1,556.43				NO BID PRICE	1,562.92				NO BID PRICE	1,563.83			
MINDANAO	1,405.00	1,472.00		-	-	1,415.00	1,490.00		-	-	1,445.00	1,490.00		-	-	1,445.00	1,490.00		-	-
BUSCO	1,410.00	1,472.00				1,420.00	1,490.00				1,450.00	1,490.00				1,450.00	1,490.00			
COTABATO	1,400.00	1,472.00				1,410.00	1,490.00				1,440.00	1,490.00				1,440.00	1,490.00			
CRYSTAL	1,410.00	1,472.00				1,420.00	1,490.00				1,450.00	1,490.00				1,450.00	1,490.00			
DAVAO	1,400.00	1,472.00				1,410.00	1,490.00				1,440.00	1,490.00				1,440.00	1,490.00			