REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

August 10, 2009

REVENUE MEMORANDUM CIRCULAR NO. 56 - 2009

SUBJECT: Prescribing the use of the Updated Government Money Payment Chart (Annex "A") to implement Sections 2.57.2, 4.114 and 5.116 of Revenue Regulations (RR) No. 2-98, as amended by RR No. 16-2005, in relation to Sections 57(B), 114(C) and 116 to 123 of Republic Act (RA) No. 8424, as amended by RA No. 9337, amending for the purpose Revenue Memorandum Circular No. 5-2006 (RMC 5-2006)

TO : All Government Withholding Agents, Internal Revenue Officials, Employees and Others Concerned

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For the information and guidance of all government withholding agents, internal revenue officials, employees and others concerned, the Government Money Payment Chart under RMC 5-2006 prescribing the withholding tax rates to be used in the computation of taxes to be withheld (creditable and final) on the sale of goods and services to the government or to any of its political subdivisions including barangays, instrumentalities or agencies, and government-owned or controlled-corporations (GOCCs), is hereby updated/amended. This new Government Money Payment Chart which is attached hereto as **Annex "A"** and made an integral part hereof, takes into consideration the new rates provided in RR Nos. 12-2001, 14-2002, 17-2003, 30-2003, 16-2005 and other related issuances.

All concerned are hereby enjoined to give this circular as wide a publicity as possible.

(Original Signed)
SIXTO S. ESQUIVIAS IV
Commissioner of Internal Revenue

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