REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION
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May 27, 2016

REVENUE MEMORANDUM CIRCULAR NO. 60-2016

SUBJECT : Non-acceptance of Checks/Drawn Checks from **SUMITOMO MITSUI BANKING CORPORATION – Manila Representative Office (SMBC-Manila Representative Office)** by Revenue Collection Officers

TO : All Revenue Collection Officers (RCOs)/ Special Collection Officers (SCOs)/Collection Officers (COs) and Others Concerned

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For the information and guidance of all concerned, all Revenue Collection Officers (RCOs)/Special Collection Officers (SCOs)/Collection Officers (COs) are hereby advised not to accept checks, as well as taxpayer's checks drawn from **SUMITOMO MITSUI BANKING CORPORATION–Manila Representative Office (SMBC-Manila Representative Office)** with office address at 21st Floor, Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue, 1226 Makati City in payment of internal revenue taxes as per Monetary Board Resolution No. **767** dated April 28, 2016 of the Bangko Sentral ng Pilipinas (***BSP***), in view of the cessation of business operations of the said bank in the Philippines.

All internal revenue officials and employees concerned are hereby enjoined to give this Circular as wide a publicity as possible.

KIM S. JACINTO S. HENARES
Commissioner of Internal Revenue

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