REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

November 17, 2006

REVENUE MEMORANDUM CIRCULAR NO. 69-2006

SUBJECT : Extension of the Deadline for Availment of the Improved Voluntary Assessment Program (IVAP) for Taxable Year 2005 and Prior Years under Certain Conditions.

TO : All Internal Revenue Officials, Employees and Others Concerned

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Due to the delay encountered in the implementation of the Improved Voluntary Assessment Program (IVAP), the undersigned has deemed it necessary to extend the deadline of the aforesaid Program/IVAP in order to give the concerned taxpayers sufficient time to file and process their applications for availment thereof.

Thus, on the basis of Section 9 of RR No. 18-2006 giving the undersigned the authority to extend the deadline of November 29, 2006 for the availment of the IVAP under meritorious circumstances, the aforesaid deadline is hereby extended until December 29, 2006.

This Circular shall take effect immediately. All revenue officers and employees are hereby enjoined to give this Circular as wide a publicity as possible.

(Original Signed)
JOSE MARIO C. BUÑAG
Commissioner of Internal Revenue

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