BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION
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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

July 1, 2016

REVENUE MEMORANDUM CIRCULAR NO. 70-2016

SUBJECT : Suspension of Audit of the Bureau of Internal Revenue Effective July 1, 2016 and Submission of Inventory of Pending Letters of Authority/Letter Notices as of June 30, 2016

TO : All Internal Revenue Officers and Others Concerned

All field audit and other field operations of the Bureau of Internal Revenue relative to examinations and verifications of taxpayers' books of accounts, records and other transactions are hereby ordered suspended until further notice.

As such, no field audit, field operations, or any form of business visitation in execution of Letters of Authority/Audit Notices (LAs), Letter Notices, or Mission Orders should be conducted.

Further, no written orders to audit and/or investigate taxpayers' internal revenue tax liabilities shall be issued and/or served except in the following cases:

- Investigation of cases prescribing on or before October 31, 2016;
- Processing and verification of estate tax returns, donor's tax returns, capital gains tax returns and withholding tax returns on the sale of real properties or shares of stocks together with the documentary stamp tax returns related thereto;
- Examination and/or verification of internal revenue tax liabilities of taxpayers retiring from business;
- Audit of National Government Agencies (NGAs), Local Government Units (LGUs) and Government Owned and Controlled Corporations (GOCCs) including subsidiaries and affiliates; and

- Other matters/concerns where deadlines have been imposed or under the orders of the Commissioner of Internal Revenue.

However, service of Assessment Notices, Warrants and Seizure Notices should still be effected. Also, taxpayers may voluntarily pay their known deficiency taxes without the need to secure authority from concerned Revenue Officials.

In this regard, inventory of all outstanding Letters of Authority/Audit Notices, and Letter Notices as of June 30, 2016, shall be submitted to the Office of the Commissioner in Excel format, both in softcopy in CD/DVD and hardcopy, on or before July 16, 2016. The template of the inventory is hereby attached as Annex A.

All internal revenue officers and others concerned are enjoined to give this Circular as wide a publicity as possible.

This Order shall take effect immediately.

CAESAR R. DULAY
Commissioner of Internal Revenue

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