REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
National Office Building
Quezon City

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June 15, 2023

REVENUE MEMORANDUM CIRCULAR NO. 70-2023

SUBJECT : Circularizing the Lists of Withholding Agents Required to Deduct and Remit the 1% or 2% Creditable Withholding Tax for the Purchase of Goods and Services under Revenue Regulations No. 31-2020.

TO : All Revenue Officials, Employees and Others Concerned

This Circular is hereby issued to circularize the additional list of withholding agents for inclusion to and deletion from the existing list of withholding agents required to deduct and remit either the one percent (1%) or two percent (2%) Creditable Withholding Tax (CWT) from the income payments to their suppliers of goods and services, respectively, pursuant to Revenue Regulations No. 31-2020. Please visit the BIR's website at www.bir.gov.ph where the lists are posted and provided with search facility for the convenience of all concerned.

Accordingly, the obligation to deduct and remit to this Bureau the 1% and 2% CWT shall commence or cease, as the case may be, effective **July 1, 2023**. Any taxpayer not found in the published list of TWAs is not required to deduct and remit the 1% or 2% CWT under the abovementioned RR.

All revenue officers and employees are hereby enjoined to give this Circular as wide a publicity as possible.

ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue
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