REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Date: JUL 17 2020

REVENUE MEMORANDUM CIRCULAR NO. 72-2020

SUBJECT: AMENDING REVENUE MEMORANDUM CIRCULAR NO. 36-2020

TO: ALL REVENUE OFFICERS, EMPLOYEES AND OTHERS CONCERNED

This Circular is hereby issued to amend Revenue Memorandum Circular (RMC) No. 36-2020, particularly Part C thereof, to remove the requirement of submission of photocopies of documents evidencing credit extensions and credit restructurings granted by covered institutions during the enhanced community quarantine (ECQ).

Part C of RMC No. 36-2020 shall now read as follows:

"C. REPORTORIAL REQUIREMENTS

Covered institutions, **including** but not limited to banks, quasi-banks, financing companies, lending companies, and other financial institutions, public and private, including the Government Service Insurance System, Social Security System and Pag-IBIG Fund, shall submit, in hard and soft copy, a summary listing of all pre-existing loans, pledges and other instruments as of March 17, 2020 (commencement date of ECQ) which were granted extension of payment and/or maturity periods based on the following format:

Name of Taxpayer
Summary Listing of Pre-Existing Loans, Pledges and Other Instruments with Granted Extension of Payment and/or Maturity Periods
as of March 17, 2020

Type of Instrument	Date of Loan Agreement/Promissory Note, Pledges, etc.	Document Reference Number (Account ID/Reference ID, as applicable)	Original Payment Deadline Maturity Period	Extended Payment Deadline/Maturity Period	Amount of Loan/Pledge

The above-mentioned summary listing shall be submitted to the Revenue District Office/Large Taxpayers Service/Large Taxpayers District Office where the

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taxpayer is registered within sixty (60) days from the lifting of the ECQ. **The hard copy of the above summary listing shall be made under oath as to the completeness, truth and accuracy thereof by a duly authorized officer or representative of the taxpayer, and subject to post audit/verification by the BIR whether the summary list pertains to qualified loans only.**"

All internal revenue officers, employees, and others concerned are hereby enjoined to give this Circular as wide a publicity as possible.

CAESAR R. DULAY
Commissioner of Internal Revenue

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