REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City

July 15, 2020

REVENUE MEMORANDUM CIRCULAR NO. 74-2020

SUBJECT: Amending and/or Clarifying Certain Provisions of RMC 34-2020

This Circular is being issued to clarify the penultimate paragraph of RMC 34-2020 which states:

> " The cited provisions and stated circumstances therefore warrant the suspension of the running of the Statute of Limitations under Section 203 and 222 of the NIRC of 1997, as amended, for a period starting on March 16, 2020 until the lifting of the state of national emergency and for sixty (60) days thereafter. The suspension of the running of the Statute of Limitations shall likewise apply with respect to the issuance and service of assessment notices, warrants and enforcement and/or collection of deficiency taxes. This Circular shall apply nationwide."

For purposes of this Circular, the said paragraph is hereby amended to read:

> " The cited provisions and stated circumstances therefore warrant the suspension of the running of the Statute of Limitations under Section 203 and 222 of the NIRC of 1997, as amended, for a period starting on March 16, 2020 ***until the lifting of the extreme community quarantine (ECQ)*** and for sixty (60) days thereafter. The suspension of the running of the Statute of Limitations shall likewise apply with respect to the issuance and service of assessment notices, warrants and enforcement and/or collection of deficiency taxes. This Circular shall apply nationwide on areas placed under ECQ. "

This Circular takes effect immediately.

CAESAR R. DULAY
Commissioner of Internal Revenue

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BUREAU OF INTERNAL REVENUE
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3:50 P.M.
JUL 22
RECORDS MGT. DIVISION

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ICD 11:30