REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City

September 1, 2020

REVENUE MEMORANDUM CIRCULAR NO. 92-2020

SUBJECT : Further Extending the Deadline for Business Registration of those into Digital Transactions under Revenue Memorandum Circular (RMC) Nos. 60-2020 and 75-2020

TO : All Revenue Officers, Employees and Others Concerned

The deadline for the registration of those into digital transactions discussed under RMC No. 60-2020 was extended thru the issuance of RMC No. 75-2020, which extension is only up to this day. It was noted, however, that there is a surge of registrants in various revenue district offices that are trying to beat the deadline. Considering this and the Bureau's resource constraints at this time of quarantine protocols due to the COVID 19 pandemic, the deadline is further extended to **September 30, 2020**.

All those already into digital or online transactions are advised to register their business activity on or before the stated date and no penalty shall be imposed for late registration. These taxpayers who have prior transactions subject to pertinent taxes are also encouraged to voluntarily declare the same and pay the taxes due thereon, with no penalty for late filing and late payment, provided the same is done on or before the extended due date above.

It is reminded that all those who will be found later doing business without complying with the registration/update requirements, and those who failed to declare past due taxes/unpaid taxes shall be imposed with the applicable penalties under the law, and existing revenue rules and regulations.

All internal revenue officers are enjoined to give this Circular a wide publicity as possible.

BUREAU OF INTERNAL REVENUE
RECEIVED
2:10 P.M.
SEP 01 2020
RECORDS MGT. DIVISION

CAESAR R. DULAY
Commissioner of Internal Revenue

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