REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

November 26, 2018

REVENUE MEMORANDUM CIRCULAR NO. 96-2018

SUBJECT: Clarifies the Provisions to be Included in Revenue Memorandum Circular (RMC) No. 50-2018 for the Implementation of Republic Act (R.A.) No. 10963 or the TRAIN Law

TO : All Internal Revenue Officers and Others Concerned

In the implementation of the subject law, RMC No. 50-2018 was issued to address the frequently asked questions during the various briefings held relative to the said law. There were, however, further queries which were often raised but which were not part of the TRAIN law. Thus, there is a need to go over those questions/answers from the same RMC since it was issued specifically to clarify the provisions of the TRAIN Law and its subsequent implementing revenue regulations.

In view of the foregoing, the implementation of the pertinent provisions under RMC No. 50-2018 relative to the group health insurance premiums (Q7/A7) and director's fees (Q34/A34), which were not affected by the provisions of the TRAIN Law, are hereby deleted from RMC 50-2018.

All internal revenue officials and employees are enjoined to give this Circular as wide a publicity as possible.

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11:50 A.M.
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RECORDS MGT. DIVISION

CAESAR R. DULAY
Commissioner of Internal Revenue
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