REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

15 SEP 2020

REVENUE MEMORANDUM CIRCULAR NO. 98-2020

SUBJECT : Clarifying the Submission of BIR Form No. 1709, or the Related Party Transaction (RPT) Form, and its Attachments, as Prescribed in Revenue Regulations (RR) No. 19-2020

TO : All Internal Revenue Officers and Others Concerned

Section 6 of RR No. 19-2020 mandates that BIR Form No. 1709, or the RPT Form, shall be attached to the Annual Income Tax Return (AITR) for the current taxable year and subsequent years. On the other hand, Revenue Memorandum Circular (RMC) No. 76-2020 clarified that BIR Form No. 1709 and its required documents shall be submitted as attachments to the AITR for fiscal year ending March 31, 2020 until September 30, 2020.

Due, however, to the continuing adverse impacts of COVID-19 pandemic, and in order to assist the taxpayers, individuals or non-individuals, giving them sufficient time to comply with the mandates of RR No. 19-2020, submission of BIR Form No. 1709 and its required documents shall be further extended as follows:

Annual Income Tax Return	**Extended Deadline**
For Fiscal Year Ending March 31, 2020 and April 30, 2020	December 29, 2020
For Fiscal Year Ending May 31, 2020 and June 30, 2020	January 31, 2021
For Fiscal Year Ending July 31, 2020 and August 31, 2020	March 1, 2021
For Fiscal Year Ending September 30, 2020 and October 31, 2020	March 31, 2021
For Fiscal Year Ending November 30, 2020 and Calendar Year Ending December 31, 2020	April 30, 2021

All other circulars which are inconsistent herewith are hereby repealed, modified and/or amended accordingly.

All internal revenue officers, employees and others concerned are enjoined to give this Circular the widest dissemination and publicity as possible.

This Circular shall take effect immediately.

BUREAU OF INTERNAL REVENUE
RECEIVED
1:30 P.M.
SEP 15 2020
RECORDS MGT. DIVISION

CAESAR R. DULAY
Commissioner of Internal Revenue

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