REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

March 11, 2015

REVENUE MEMORANDUM ORDER No. 5-2015

TO: **All Revenue Officials and Employees Concerned**

SUBJECT: **Amending RMO No. 4-2015 on the Allocation of the CY 2015 BIR Collection Goal, by Implementing Office**

Republic Act No. 10653 (An Act Adjusting the 13th Month Pay and Other Benefits Ceiling Excluded from the Computation of Gross Income for Purposes of Income Taxation, Amending for the Purpose Section 32 (B), Chapter VI of the National Internal Revenue Code of 1997, As Amended) imposes a higher tax exemption ceiling on the bonuses of workers in both the public and private sectors.

In this regard, this Order is being issued to amend Revenue Memorandum Order No. 4-2015 (dated February 5, 2015) on the Allocation of the CY 2015 BIR Collection Goal, by Implementing Office, to address the impact of RA No. 10653 on the BIR's annual revenue target.

This Order shall take effect immediately.

(Original Signed)
KIM S. JACINTO-HENARES
Commissioner of Internal Revenue