REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG RENTAS INTERNAS

Quezon City

AUGUST 22, 2006

REVENUE MEMORANDUM ORDER NO. 16-2006

SUBJECT : **Creation, Modification and Dropping of Alphanumeric Tax Codes (ATCs) of Selected Revenue Source under the Tax Forms Enhancement Program**

TO : **All Collection Agents, Revenue District Officers, Other Internal Revenue Officers and Others Concerned**

I. Objective :

To facilitate the proper identification and monitoring of payments for Documentary Stamp Tax pursuant to Revenue Regulations No. 13-2004 (Implementing the Provisions of Republic Act No. 9243, An Act Rationalizing the Provisions on the Documentary Stamp Tax of the National Internal Revenue Code of 1997, as Amended, and for Other Purposes) and in connection with the Bureau's Tax Forms Enhancement Program.

II. The following ATC is hereby created :

KIND OF TAX	RATE	ISSUANCE/ LEGAL BASIS/ REASONS	ATC	BIR FORM AFFECTED
Documentary Stamp Tax				
- Bills of Exchange or Drafts	₱0.30 on each ₱200.00 or fractional part thereof, of the face value of any such bill of exchange or draft	Sec. 6 of RA No. 9243 and Sec. 6 of RR 13-2004	DS126	2000

III. The following ATCs on Documentary Stamp Taxes are hereby modified :

KINDS OF TAXES				ISSUANCE/ LEGAL BASIS/ REASONS	ATC	BIR FORM/S AFFECTED
EXISTING		NEW				
DESCRIPTION	TAX RATES	DESCRIPTION	TAX RATES			
Original Issue of Shares of Stock	₱ 2.00 on each ₱200.00 or fractional part thereof	Original Issue of Shares of Stock	₱1.00 on each ₱200.00 or fractional part thereof, of the par value of such shares of stock	Sec. 2 of RA No. 9243 and Sec. 3 of RR No.13-2004	DS101	2000
Sales, Agreements to Sell, Memoranda of Sales, Deliveries or Transfer of Due-Bills, Certificates of Obligation, or Shares or Certificates of Stock		Sales, Agreements to Sell, Memoranda of Sales, Deliveries or Transfer of Shares or Certificates of Stock		Sec. 3 of RA No. 9243 and Sec. 4 of RR No. 13-2004		2000 and 2000OT
1. In case of stock with par value	₱1.50 /₱ 200.00 par value	1. In case of stock with par value	₱0.75 on each ₱200.00 or fractional part thereof, of the par value of such stock		DS102	
2. In case of stock without par value	25% of DST paid on original issue	2. In case of stock without par value	25% of DST paid upon the original issue of said stock		DS125	

KINDS OF TAXES				ISSUANCE/ LEGAL BASIS/ REASONS	ATC	BIR FORM/S AFFECTED
EXISTING		NEW				
DESCRIPTION	TAX RATES	DESCRIPTION	TAX RATES			
All Bonds, Loan Agreements, Promissory Notes, Bills of Exchange, Drafts, Instruments and Securities issued by the Gov't or Any of its Instrumentalities, Deposit Substitute Debt Instruments, Certificates Of Deposits Bearing Interest and Others Not Payable on Sight or Demand	₱0.30 on each ₱200.00 or fractional part thereof	All Debt Instruments	₱1.00 on each ₱200.00 or fractional part thereof, of the issue price of any such debt instrument	Sec. 5 of RA No. 9243 and Sec. 5 of RR No. 13-2004	DS106	2000
Life Insurance Policies	₱0.50 on each ₱200.00 or fractional part thereof, of the amount insured by any such policy	Life Insurance Policies	₱0.50 on each ₱200.00 or fractional part thereof, of the amount of premium collected	Sec. 7 of RA No. 9243 and Sec. 7 of RR No. 13-2004	DS109	2000

KINDS OF TAXES				ISSUANCE/ LEGAL BASIS/ REASONS	ATC	BIR FORM/S AFFECTED
EXISTING		NEW				
DESCRIPTION	TAX RATES	DESCRIPTION	TAX RATES			
Policies of Annuities and Pre-Need Plans		Policies of Annuities and Pre-Need Plans		Sec. 8 of RA No. 9243 and Sec. 8 of RR No. 13-2004	DS112	2000
1. On all policies of annuities, or other instrument whereby an annuity may be made, transferred or redeemed	₱1.50 on each ₱200.00 or fractional part thereof, of the capital of the annuity	1. On all policies of annuities, or other instruments whereby an annuity may be made, transferred or redeemed	₱0.50 on each ₱200.00 or fractional part thereof, of the premium or installment payment or contract price collected			
2. On pre-need plans	₱0.50 on each ₱500.00 or fractional part thereof of the value or amount of the plan	2. On pre-need plans	₱0.20 on each ₱200.00 or fractional part thereof, of the premium or contribution collected			

IV. The following ATC is hereby dropped:

KIND OF TAX	ISSUANCE/ LEGAL BASIS/ REASONS	ATC	BIR FORM AFFECTED
Documentary Stamp Tax			
- Debentures and Certificate of Indebtedness	Sec. 1 of RA No. 9243	DS100	2000

V. Repealing clause :

This Revenue Memorandum Order revises portions of all other issuances inconsistent herewith.

VI. Effectivity :

This Revenue Memorandum Order shall take effect immediately.

(Original Signed)
JOSE MARIO C. BUÑAG
Commissioner of Internal Revenue

B-3