REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

BUREAU OF INTERNAL REVENUE
MAR 30 2022
2:55 pm
RECORDS MGT. DIVISION

January 28, 2022

REVENUE MEMORANDUM ORDER NO. 18-2022

SUBJECT : **Modification of Alphanumeric Tax Code (ATC) of Selected Revenue Source under Republic Act (RA) No. 10963, otherwise known as Tax Reform for Acceleration and Inclusion (TRAIN) Act**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. OBJECTIVE:

To facilitate the proper identification and monitoring of tax collection from Capital Gains Tax in BIR Form Nos. 1707 (Capital Gains Tax Return for Onerous Transfer of Shares of Stocks Not Traded Through the Local Stock Exchange) and 1707-A (Annual Capital Gains Tax Return for Onerous Transfer of Shares of Stock Not Traded Through the Local Stock Exchange) pursuant to RA No. 10963, the following ATCs are hereby modified:

EXISTING (per ATC Handbook)					MODIFIED/ NEW
ATC	**Description**	**Tax Rate**	**BIR Form No.**	**Legal Basis**	**Tax Rate**
II030	On Capital Gains - From Sale of Shares of Stock not Traded in the Local Stock Exchange (Individual)	5% 10%	1707/ 1707-A	R.A. No.10963	15%
IC110	On Capital Gains - From Sale of Shares of Stock not Traded in the Local Stock Exchange (Domestic Corporation)	5% 10%	1707/ 1707-A	R.A. No. 10963	15%
IC110	On Capital Gains - From Sale of Shares of Stock not Traded in the Local Stock Exchange (Foreign Corporation)	5% 10%	1707/ 1707-A	R.A. No. 11534/ RR No. 2-2021	15%

II. REPEALING CLAUSE:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. EFFECTIVITY:

This RMO shall take effect immediately.

CAESAR R. DULAY
Commissioner of Internal Revenue

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