REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

September 24, 2012

REVENUE MEMORANDUM ORDER NO. 22-2012

SUBJECT : **Modification of Description of Alphanumeric Tax Code (ATC) on the Taxation on the Sale of Gold and Other Metallic Minerals to Bangko Sentral ng Pilipinas and Other Persons or Entities Pursuant to Revenue Regulations No. 6-2012, Further Amending Section 2.57.2 (T) of Revenue Regulations No. 2-98**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. Objective:

To facilitate the proper identification and monitoring of certain Income payments subject to Creditable Withholding Tax on the Sale of Gold and Other Metallic Minerals, the following ATCs are hereby modified:

EXISTING (per ATC Handbook)				MODIFIED/NEW				BIR Form No.
ATC	Description	Tax Rate	Legal Basis	ATC	Description	Tax Rate	Legal Basis	
WI630	Income payments on purchases of minerals, mineral products & quarry resources to individuals	1%	RMO No. 34-2003	WI630	Income payments on purchases of minerals, mineral products & quarry resources to individuals	5%	RR No. 6-2012	1601-E/2307
WC630	Income payments on purchases of minerals, mineral products & quarry resources to corporations/ non-indivudals	1%	RMO No. 34-2003	WC630	Income payments on purchases of minerals, mineral products & quarry resources to corporations/ non-indivudals	5%	RR No. 6-2012	1601-E/2307
WI632	Income payments on purchases of gold by Bangko Sentral ng Pilipinas (BSP) from gold miners/suppliers under PD 1899, as amended by R.A. No. 7076	10%	RR 7-2008; RMO No. 33-2008	WI632	Income payments on purchases of minerals, mineral products and quarry resources by Bangko Sentral ng Pilipinas (BSP) from gold miners/suppliers (individuals) under PD 1899, as amended by R.A. No. 7076	5%	RR No. 6-2012	1601-E/2307

EXISTING (per ATC Handbook)				MODIFIED/NEW				BIR Form No.
ATC	Description	Tax Rate	Legal Basis	ATC	Description	Tax Rate	Legal Basis	
WC632	Income payments on purchases of gold by Bangko Sentral ng Pilipinas (BSP) from gold miners/suppliers under PD 1899, as amended by R.A. No. 7076	10%	RR 7-2008; RMO No. 33-2008	WC632	Income payments on purchases of minerals, mineral products and quarry resources by Bangko Sentral ng Pilipinas (BSP) from gold miners/suppliers (Non-Individuals) under PD 1899, as amended by R.A. No. 7076	5%	RR No. 6-2012	1601-E/2307

II. Repealing Clause:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. Effectivity:

This RMO shall take effect immediately.

(Original Signed)
KIM S. JACINTO-HENARES
Commissioner of Internal Revenue

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