REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

BUREAU OF INTERNAL REVENUE
RECEIVED
APR 28 2022
3:00 pm
RECORDS MGT. DIVISION

March 04, 2022

REVENUE MEMORANDUM ORDER NO. 24-2022

SUBJECT : **Dropping of Alphanumeric Tax Code (ATC) for Revenue Source under Republic Act (RA) No. 9505, otherwise known as Personal Equity and Retirement Account (PERA) Act of 2008**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. OBJECTIVE:

To facilitate the proper identification and monitoring of remittances for Final Income Taxes Withheld pursuant to the implementation of RA No. 9505 and due to the latest development on the proper classification of the nature of penalty on early withdrawal under ePERA, the following ATC is hereby dropped:

ATC	Description	Tax Rate	Legal Basis	BIR Form No.
WI730	Total income earned from the time of its opening to its withdrawal under the Personal Equity and Retirement Account (PERA) Act of 2008	20%	RA No. 9505/ RR No. 6-2021	1601-FQ

II. REPEALING CLAUSE:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. EFFECTIVITY:

This RMO shall take effect immediately.

CAESAR R. DULAY
Commissioner of Internal Revenue

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By:

MARISSA O. CABREROS
Deputy Commissioner
Legal Group
Officer-in-Charge

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