REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

December 26, 2012

REVENUE MEMORANDUM ORDER NO. 27-2012

SUBJECT : **Creation of Alphanumeric Tax Code (ATC) of Selected Revenue Source per Revenue Regulations No. 14-2012**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. Objective:

To facilitate the proper identification and monitoring of certain income payments subject to Expanded Withholding Tax pursuant to Revenue Regulations No. 14-2012 (Proper Tax Treatment of Interest Income Earnings on Financial Instruments and Other Related Transactions), the following ATCs are hereby created:

ATC	Description	Legal Basis	Tax Rate	BIR Form No.
	Interest income derived from any other debt instruments not within the coverage of deposit substitutes and Revenue Regulations No. 14-2012 subject to Creditable/ Expanded Withholding Tax	RR No. 14-2012		
WI 710	i) Individual		20%	1601-E/ 2307
WC 710	ii) Corporate		20%	1601-E/ 2307

II. Repealing Clause:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. Effectivity:

This RMO shall take effect immediately.

(Original Signed)
KIM S. JACINTO-HENARES
Commissioner of Internal Revenue

B-3/tbm