REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City

November 29, 2007

REVENUE MEMORANDUM ORDER NO. 36-2007

SUBJECT : Modification on the Specification of Tax Rates of Documentary Stamp Tax on All Debt Instruments Under the Tax Forms Enhancement Program

TO : All Collection Agents, Revenue District Officers, Other Internal Revenue Officers and Others Concerned

I. Objective :

To facilitate the proper identification and monitoring of Documentary Stamp Tax on All Debt Instruments pursuant to Revenue Regulations No. 13-2004 and in connection with the Bureau's Tax Forms Enhancement Program.

II. The following tax rate specification is hereby modified :

Type of Tax				Issuance/ Legal Basis/ Reasons	ATC	BIR Form Affected
Existing		New				
Description	Tax Rate	Description	Tax Rate			
All Debt Instruments	₱1.00 on each ₱200.00 or fractional part thereof, of the issue price of any such debt instrument	Original Issue of All Debt Instruments	₱1.00 on each ₱200.00 or fractional part thereof, of the issue price of any such debt instrument, provided that for such debt instrument with terms of less than 1 year, the DST to be collected shall be of a proportional amount in accordance with the ratio of its term in no. of days to 365 days	Sec. 5 of RA No. 9243 and Sec. 5 of RR No. 13-2004	DS106	2000

III. Repealing clause :

This Revenue Memorandum Order revises portions of all other issuances inconsistent herewith.

IV. Effectivity :

This Revenue Memorandum Order shall take effect immediately.

(Original Signed)
LILIAN B. HEFTI
Commissioner of Internal Revenue