REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
**BUREAU OF INTERNAL REVENUE**
Quezon City

BUREAU OF INTERNAL REVENUE
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November 2, 2021

**REVENUE MEMORANDUM ORDER NO. 4-2022**

SUBJECT : **Modification of Alphanumeric Tax Code (ATC) of Selected Revenue Source under Republic Act (RA) No. 11534, otherwise known as Corporate Recovery and Tax Incentives for Enterprise (CREATE) Act**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

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## I. OBJECTIVE:

To facilitate the proper identification and monitoring of tax collection from Corporate Income Tax in BIR Form Nos. 1702Q (Quarterly Income Tax Return for Corporations, Partnerships and Other Non-Individual Taxpayers), 1702-RT (Annual Income Tax Return For Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to Regular Income Tax Rate) and 1702-MX (Annual Income Tax Return For Corporation, Partnership and Other Non-Individual with Mixed Income Subject to Multiple Income Tax Rates or with Income Subject to Special/Preferential Rate) pursuant to RA No. 11534, the following ATCs are hereby modified:

| EXISTING (per ATC Handbook) | | | | | MODIFIED/ NEW |
|---|---|---|---|---|---|
| **ATC** | **Description** | **Tax Rate** | **BIR Form No.** | **Legal Basis** | **Tax Rate** |
| IC010 | Domestic Corporation, in general<br>July 01, 2020 onwards | 30% | 1702Q/ 1702-RT/ 1702-MX | R.A. No. 11534 RR No. 5-2021 | 25% or 20% |
| IC030 | Proprietary Educational Institutions<br>July 01, 2020 to June 30, 2023<br>July 01, 2023 onwards<br>Proprietary Educational Institutions whose gross income from unrelated trade, business or other activity exceeds fifty percent (50%) of the total gross income from all sources<br>July 01, 2020 onwards | 10%<br><br><br>30% | | | <br>1%<br>10%<br>25% or 20% |
| IC031 | Non-Stock, Non-Profit Hospitals<br>July 01, 2020 to June 30, 2023<br>July 01, 2023 onwards<br>Non-Stock, Non-Profit Hospitals whose gross income from unrelated trade, business or other activity exceeds fifty percent (50%) of the total gross income from all sources<br>July 01, 2020 onwards | 10%<br><br><br>30% | | | <br>1%<br>10%<br>25% or 20% |
| IC040 | GOCC, Agencies & Instrumentalities<br>July 01, 2020 onwards | 30% | | | 25% or 20% |

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| EXISTING (per ATC Handbook) | | | | | MODIFIED/ NEW |
|---|---|---|---|---|---|
| ATC | Description | Tax Rate | BIR Form No. | Legal Basis | Tax Rate |
| IC041 | National Government and LGUs<br>July 01, 2020 onwards | 30% | 1702Q/ 1702-RT/ 1702-MX | R.A. No. 11534 RR No. 5-2021 | 25% or 20% |
| IC020 | Taxable Partnership<br>July 01, 2020 onwards | 30% | | | 25% or 20% |
| IC055 | Minimum Corporate Income Tax (MCIT)<br>July 01, 2020 to June 30, 2023<br>July 01, 2023 onwards | 2% | | | <br>1%<br>2% |
| IC070 | Resident Foreign Corporation, In General | 30% | | | 25% |
| IC190 | Offshore Banking Units (OBU's)<br>Foreign Currency Transaction not subjected to Final Tax<br>Other Than Foreign Currency Transaction | <br>10%<br>30% | | | <br>25%<br>25% |
| IC101 | Regional Operating Headquarters<br>January 01, 2022 | 10% | | | 25% |
| IC191 | Foreign Currency Deposit Units (FCDUs)<br>Foreign Currency Transaction not subjected to Final Tax<br>Other Than Foreign Currency Transaction | <br>10%<br>30% | | | <br>25%<br>25% |

## II. REPEALING CLAUSE:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

## III. EFFECTIVITY:

This RMO shall take effect immediately.

CAESAR R. DULAY
Commissioner of Internal Revenue

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