REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

March 22, 2010

REVENUE MEMORANDUM ORDER NO. 46 - 2010

SUBJECT : **Modification of Alphanumeric Tax Code (ATC) of Selected Revenue Source per Republic Act No. 8424 as Amended by Republic Act No. 9337**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. Objective :

To facilitate the proper identification and monitoring of Excise Tax on Mineral and Mineral Products, the following ATCs are hereby modified:

EXISTING (per ATC Handbook)				MODIFIED/NEW			BIR Form No.
ATC	Description	Tax Rate	Legal Basis	ATC	Description	Tax Rate	
XM030	Tax on Gold and chromite	2%	Section 18 of RA No. 9337	XM040	Tax on Gold and chromite	2%	2200-M/0605
XM040	Tax on Copper and other metallic minerals	2%	Section 18 of RA No. 9337	XM030	Tax on Copper and other metallic minerals	2%	2200-M/0605

II. Repealing Clause:

This Revenue Memorandum Order revises portions of all other issuances inconsistent herewith.

III. Effectivity:

This Revenue Memorandum Order shall take effect immediately.

(Original Signed)
JOEL L. TAN-TORRES
Commissioner of Internal Revenue