REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

November 25, 2004

REVENUE MEMORANDUM ORDER NO. 49-2004

SUBJECT : Internal Crediting of Collection of Internal Revenue Taxes

TO : All Internal Revenue Officers and Others Concerned

This Revenue Memorandum Order is issued to clarify and reiterate policies and guidelines on the proper crediting of collection of internal revenue taxes.

Policies / Guidelines

	TYPE OF TAX	WHERE COLLECTION SHOULD BE CREDITED
1.	a. Collection of taxes on regularly filed returns (Income Tax, VAT, Percentage Tax, Documentary Stamp Tax as well as taxes paid under the withholding tax system) except excise tax.	To the Revenue District Office (RDO)/Large Taxpayers District Office (LTDO) where the taxpayer is registered.
	b. Collection of Excise Tax	To the Large Taxpayer Service/LTDO where the goal for excise tax is allocated.
2.	Collection of taxes on One-Time-Transactions (ONETT)	
	a. Final Capital Gains Tax on Sale of Real Properties considered as capital assets.	To the RDO where the property is located
	b. Expanded Withholding tax on Sale of Real Properties considered as Ordinary Assets	-same-
	c. Documentary Stamp Tax related to the sale of Real Properties.	-same-

	d. Capital Gains tax on the Net Capital Gains on Sales of Shares of Stocks not traded in the Stock Exchange.	To the RDO where the seller is registered.
	e. Documentary Stamp Tax on the Sales of Shares of Stocks.	-same-
	f. Donors Tax	To the RDO where the donor is a resident.
	g. Estate Tax	To the RDO where the decedent was residing at the time of death.

Please be guided accordingly.

(Original Signed)
GUILLERMO L. PARAYNO, JR.
Commissioner of Internal Revenue