REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

December 11, 2019

REVENUE MEMORANDUM ORDER NO. 6-2020

SUBJECT : **Modification of Alphanumeric Tax Code (ATC) for Value-Added Tax Pursuant to Revenue Regulations No. 10-2004 (To Further Implement the Provisions of Sec. 4 of Republic Act No. 9238 Re-Imposing the Gross Receipts Tax on Other Non-Bank Financial Intermediaries Beginning January 1, 2004 and Hereby Amending for the Purpose Sec. 4 of Revenue Regulations No. 9-2004 by Including Pawnshops Under the Classification of Other Non-Bank Financial Intermediaries)**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. OBJECTIVE:

To facilitate the proper identification and monitoring of tax collection from Value-Added Tax in BIR Form Nos. 2550M (Monthly Value-Added Tax Declaration) and 2550Q (Quarterly Value-Added Tax Return) and to align the Alphanumeric Tax Codes in the forms and the ATC Handbook, pursuant to RR No. 10-2004 and RMC No. 73-2004 (Guidelines and Policies Applicable to the Business Tax Applicable to the Pawnshops as a Result of the Issuance of Revenue Regulations No. 10-2004, Including Pawnshops under the Classification of Other Non-Bank Financial Intermediaries in Accordance with the Power Granted the Commissioner of Internal Revenue under Section 4 of Republic Act No. 9238, the following ATC is hereby modified:

EXISTING (per ATC Handbook)			MODIFIED/NEW		BIR FORM NO.
ATC	Description	Tax Rate	Description	Legal Basis	
VB102	Lending Investors/Dealer in Securities/Pawnshops/ Pre-Need Co.	12%	Lending Investors/Dealer in Securities/Pre-Need Co.	RR No. 10-2004/ RMC No. 73-2004	2550M/ 2550Q

II. REPEALING CLAUSE:

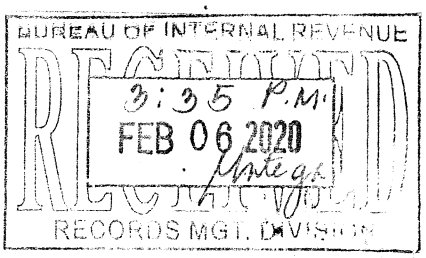
This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. EFFECTIVITY:

This RMO shall take effect immediately.

CAESAR R. DULAY
Commissioner of Internal Revenue

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