REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

June 29, 2010

REVENUE MEMORANDUM ORDER NO. 60-2010

SUBJECT : **Modification of the Description of Alphanumeric Tax Codes for Percentage Tax on Winnings and Prizes Withheld by Race Track Operators**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. Objective :

To clarify the nature of the percentage tax covered by the Alphanumeric Tax Code (ATC) prescribed in Revenue Memorandum Order No. 18-2001, the descriptions of the following ATCs are hereby modified:

Subject to Percentage Tax:

EXISTING (per ATC Handbook)				MODIFIED/NEW		
ATC	**Description**	**Tax Rate**	**Legal Basis**	**ATC**	**Description**	**Tax Rate**
WB 191	Tax on winnings and prizes paid by race track operators - Government withholding agent	4%	Section 126 of RA No. 8424	WB 191	Tax on winnings from double, forecast/quinella and trifecta bets on horse races paid by government withholding agent	4%
WB 192	Tax on winnings and prizes paid by race track operators - Government withholding agent	10%	Section 126 of RA No. 8424	WB 192	Tax on winnings or prizes paid to winners of winning horse race tickets other than double, forecast/quinella and trifecta bets; and owners of winning race horses paid by government withholding agent	10%
WB 193	Tax on winnings and prizes paid by race track operators - Private withholding agent	4%	Section 126 of RA No. 8424	WB 193	Tax on winnings from double, forecast/quinella and trifecta bets on horse races paid by private withholding agent	4%
WB 194	Tax on winnings and prizes paid by race track operators - Private withholding agent	10%	Section 126 of RA No. 8424	WB 194	Tax on winnings or prizes paid to winners of winning horse race tickets other than double, forecast/quinella and trifecta bets; and owners of winning race horses paid by private withholding agent	10%

Repealing Clause:

This Revenue Memorandum Order (RMO) revises RMO No. 18-2001 and all other issuances inconsistent herewith.

III. Effectivity:

This RMO shall take effect immediately.

(Original Signed)
JOEL L. TAN-TORRES
Commissioner of Internal Revenue

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