REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

November 11, 2016

REVENUE MEMORANDUM ORDER NO. 67-2016

SUBJECT : **Creation and Modification of the Description of Alphanumeric Tax Code (ATC) for Pure Business**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. OBJECTIVE:

To facilitate the proper identification of tax collection from Pure Business pursuant to the Sec. 32(A)(2) of the National Internal Revenue Code NIRC), and in connection with the Bureau's Tax Forms Enhancement Program, the following ATCs are hereby created and modified.

II. The following ATC is hereby created:

ATC	Description	Tax Rate	Legal Basis	BIR Form
II014	Income from Profession	5% - 32%	Sec. 32(A)(2) of the NIRC	1701

III. The following ATC is hereby modified:

ATC	Description		Tax Rate	Legal Basis	BIR Form
	Existing	Modified			
II012	Pure Business	Business Income	5%-32%	Sec. 32(A)(2) of the NIRC	1701

IV. REPEALING CLAUSE:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

V. EFFECTIVITY:

The RMO shall take effect immediately.

BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION
1:14 P.M.
DEC 23 2016
RECEIVED

CAESAR R. DULAY
Commissioner of Internal Revenue

9R 1:35