REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

September 12, 2011

REVENUE REGULATIONS NO. 18-2011

SUBJECT : Providing Penalties for Violation of the Requirement that Output Tax on the Sale of Goods and Services Should be Separately Indicated in the Sales Invoice or Official Receipt

TO : To All Revenue Officials, Employees and Others Concerned

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Pursuant to Section 264, in relation to Section 113 (B)(2)(a) and (d) of the 1997 Tax Code, as amended, this Regulations is promulgated to set the guidelines in the proper invoicing and receipting of output tax on the sale of goods and services, respectively.

SECTION 1. Scope. – All VAT-registered taxpayers who are required under Section 237 of the 1997 Tax Code, as amended to issue sales or commercial invoices or official receipts should separately bill the VAT corresponding thereto. The amount of the tax shall be shown as a separate item in the invoice or receipt.

SECTION 2. Penalty. – Failure or refusal to comply with the requirement in Section 1 hereof shall, upon conviction, for each act or omission, be punished by a fine of not less than One Thousand Pesos (PhP1,000.00) but not more than Fifty Thousand Pesos (Php50,000.00) and suffer imprisonment of not less than two (2) years but not more than four (4) years.

SECTION 3. Repealing Clause. – All existing rules and regulations or parts thereof which are inconsistent with the provisions of this Regulations are hereby revoked.

SECTION 4. Effectivity. – This Regulations shall take effect fifteen (15) days after publication in any newspaper of general circulation.

(Original Signed)
CESAR S. PURISIMA
Secretary of Finance

Recommending Approval:

(Original Signed)
KIM S. JACINTO-HENARES
Commissioner of Internal Revenue

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