REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG RENTAS INTERNAS

Agham Road, Diliman, Quezon City

07 November 2005

REVENUE REGULATIONS NO. 19 - 2005

SUBJECT : Temporary Deferment of the Implementation of Revenue Regulations No. 17-2005

TO : All Internal Revenue Officers and Others Concerned

Section 1. Objective. Pursuant to the provisions of Section 244, in relation Section 6, both of the National Internal Revenue Code (NIRC) of 1997, these Regulations are hereby promulgated to temporarily defer, until further notice, the implementation of Revenue Regulations No. 17-2005, "Providing for the Policies, Guidelines and Procedures in the Implementation of the Tax Subsidy Granted by the Fiscal Incentives Review Board (FIRB) to the Bases Conversion Development Authority (BCDA) for the Subic-Clark-Tarlac Expressway Project".

Section 2. Effectivity. These Regulations shall take effect immediately.

(Original Signed)
MARGARITO B. TEVES
Secretary of Finance

RECOMMENDING APPROVAL:

(Original Signed)
JOSE MARIO C. BUÑAG
OIC-Commissioner of Internal Revenue