REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

January 13, 2017

REVENUE REGULATIONS NO. 2-2017

SUBJECT : Amending Revenue Regulations (RR) No. 3-2016 particularly Section 4(a) and (b) Thereof.

TO : All Internal Revenue Officers and Others Concerned

SECTION 1. Scope. — Pursuant to Sections 12 and 244 of the National Internal Code of 1997, as amended, these Regulations are hereby promulgated for the purpose of amending Section 4 of RR No. 3-2016, particularly on when the payment of taxes through credit/debit/prepaid card is deemed made and the liability of the Authorized Agent Bank-Aquirer (AAB-Acquirer) in case of non-payment.

SECTION 2. Amendment. — Section 4 of RR No. 3-2016 is hereby amended to read as follows:

"SECTION 4. When Payment is Deemed Made. — The payment of taxes through credit/debit/prepaid card shall be deemed made on the date and time appearing in the system-generated payment confirmation receipt issued to the taxpayer-cardholder by the AAB-Acquirer.

However, in case of late remittance or non-remittance of taxes to the BIR, despite the timely issuance of a valid confirmation receipt by the AAB-Acquirer to the taxpayer-cardholder, the liability to pay the tax rests upon the AAB-Acquirer considering that from the time of issuance of a valid confirmation receipt to the taxpayer-cardholder, the AAB-Acquirer becomes the trustee of the government with the obligation to remit the payment on time to the BIR.

SECTION 3. Repealing/Amendatory Clause

All issuances or portions thereof not consistent herewith are hereby repealed, modified or amended accordingly.

This Revenue Regulation shall take effect immediately.

CARLOS G. DOMINGUEZ
Secretary of Finance

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Recommending Approval:

CAESAR R. DULAY
Commissioner of Internal Revenue

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BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION
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