Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
SEC Bldg. EDSA, Greenhills, Mandaluyong City

IN THE MATTER OF:

International Container Terminal Services Inc.
Appellant

SEC En Banc Case No. 013

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RESOLUTION

For consideration is the appeal filed by International Container Terminal Services Inc. ("ICTSI") on March 11, 2005, regarding the Letter of Corporation Finance Department dated February 7, 2005, assessing ICTSI a fine of TWO HUNDRED SIXTY-THREE THOUSAND SEVEN HUNDRED FIFTY-THREE PESOS AND 81/100 (P 263,753.81), for the late filing of its current report (SEC Form 17-C).

Considering that on 16 April 2010, Appellant paid the penalty in the amount of TWO HUNDRED SIXTY-THREE THOUSAND SEVEN HUNDRED FIFTY-THREE PESOS AND 81/100 (P263,753.81), evidenced by official receipt number 0408855, dismissal of the appeal is warranted.

WHEREFORE, premises considered, the instant appeal has been rendered **MOOT,** by reason of the payment of the assessed fine.

SO ORDERED.

Mandaluyong City, 29 April 2010.

FE B. BARIN
Chairperson

MA. JUANITA E. CUETO
Commissioner

RAUL J. PALABRICA
Commissioner

MANUEL HUBERTO B. GAITE*
Commissioner
*On Official Leave

ELADIO M. JALA
Commissioner