Republic of the Philippines
Department of Finance
Securities and Exchange Commission
PICC Secretariat Building, PICC Complex, Pasay City

In the matter of:
MADAN JIWAN LENDING AND TRADING CORP.

SEC Admin Case No. 04-12-148

ENFORCEMENT AND PROSECUTION DEPARTMENT,
Petitioner
x----------x

DECISION

For the consideration of the En Banc is a Petition for Revocation against **MADAN JIWAN LENDING AND TRADING CORP.** for *Refusal or Defiance of a Lawful Order of the Commission* under Section 6[l][3] of P.D. 902-A, as amended. In its Letter-Order dated 26 January 2012, the Commission's **ENFORCEMENT AND PROSECUTION DEPARTMENT (EPD)**[1] directed the Respondent corporation to immediately comply with the requirements of the Lending Company Act, *i.e.* to deposit the **Minimum Paid-up Capital** and to obtain a **Certificate of Authority** to Operate as a Lending Company. Prior to this, Respondent had also refused the Notices of Conference dated 17 November 2011 and 14 December 2011, as well as the Subpoena Duces Tecum / Ad Testificandum dated 26 December 2011.

Upon verification of its corporate records with the Commission, it appears that Respondent **MADAN JIWAN LENDING & TRADING CORP. (SEC Registration No. CS200619699)** has not been submitting its reportorial requirements from the time of its incorporation in 19 December 2006 to the present, or almost **11 years**. Furthermore, there are reasonable grounds to believe that Respondent has not been operating since even before the filing of this case, since a Notice was posted in its corporate address stating that it

[1] Now known as the Enforcement and Investor Protection Department (EIPD).

"MOVED OUT" as early as February 2010, for more than **7 years** now, without informing the Commission of any transfer/continuance of operations. Thus, the En Banc may alternatively grant Revocation pursuant to Section 6(l)(6) of PD 902-A as amended, for **failure to file required reports**, and Section 6(l)(4) of PD 902-A as amended, for **continuous inoperation for more than 5 years.**

WHEREFORE, premises considered, the SEC Certificate of Registration No. **CS200619699** issued to **MADAN JIWAN LENDING AND TRADING CORP.** is hereby **REVOKED** based on **Sections 6(l)(6) and 6(l)(4)**.

Let the Company Registration and Monitoring Department (CRMD) be furnished a copy of this Decision.

SO ORDERED.

Pasay City, Philippines; 19 October 2017.

TERESITA J. HERBOSA
Chairperson

ANTONIETA F. IBE
Commissioner

EPHYRO LUIS B. AMATONG
Commissioner

BLAS JAMES C. VITERBO
Commissioner

EMILIO B. AQUINO
Commissioner