REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City

SEC MEMORANDUM CIRCULAR NO. 11
Series of 2004

To : **ALL COVERED INSTITUTIONS**

Pursuant to Resolution Nos. 382, 383 and 384, all dated 28 June 2004, of the **Anti-Money Laundering Council ("AMLC")**, all covered institutions, as defined under the Anti-Money Laundering Law and its Implementing Rules and Regulations, which are under the jurisdiction of the Securities and Exchange Commission, are hereby furnished with copies of the said AMLC's resolutions and the Letters of the United States Government dated 7 June 2004, 8 June 2004 and 15 June 2004.

In accordance with the same resolutions, the foregoing covered institutions are directed to submit directly to AMLC reports of any covered and suspicious transaction involving the subject of the aforementioned US Government Letters.

Issued this 23rd day of July 2004, Mandaluyong City, Philippines.

Lilia R. Bautista
LILIA R. BAUTISTA
Chairperson

Link to:

AMLC Resolution # 382
AMLC Resolution # 383
AMLC Resolution # 384