REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

MEMORANDUM CIRCULAR NO. 12
Series of 2008

The Commission En Banc in its meeting of December 11, 2008 resolved to amend Section 4 of SEC Memorandum Circular No. 5, Series of 2008 (Guidelines and Procedures on the Use of Corporate and Partnership Names) dated July 17, 2008 to read as follows:

" 4. Business or trade name which is different from the corporate or partnership name shall be indicated in the articles of incorporation or partnership. A company may have more than one business or trade name."

This amendment shall take effect immediately.

December 23, 2008
Mandaluyong City, Philippines.

EDE B. BARIN
Chairperson