Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila

SEC MEMORANDUM CIRCULAR NO. 5-A
SERIES OF 2003

ADDENDUM TO SEC MEMORANDUM CIRCULAR NO. 5, SERIES OF 2003, RE: IMPLEMENTATION OF THE SELF-RATING SYSTEM ON CORPORATE GOVERNANCE

In addition to the companies enumerated in said Circular, the following entities are likewise required to submit their duly accomplished Corporate Governance Self-Rating Forms (CG-SRF) not later than July 31, 2003, to wit:

1. Government Securities Eligible Dealers (GSEDs);
2. Universal Banks Registered as Underwriters of Securities;
3. Investment Company Advisers;
4. Transfer Agents
5. Clearing Agency and Clearing Agency acting as Depository; and
6. Issuers of Registered Time Shares, Proprietary and Non-Proprietary Membership Certificates.

Issued this 22 day of May, 2003 at Mandaluyong City, Philippines.

Lilia R. Bautista
LILIA R. BAUTISTA
Chairperson