SEC MEMORANDUM CIRCULAR NO. 10
Series of 2023

TO : **ALL CONCERNED**

SUBJECT : **SEC FEES AND CHARGES FOR CERTAIN IT RELATED SERVICES**

WHEREAS, Section 179(o) and (p) of Republic Act (RA) No. 11232, otherwise known as the "Revised Corporation Code of the Philippines" (RCC), grants the Commission the power and authority to (i) formulate and enforce standards, guidelines, policies, rules, and regulations to carry out the provisions of the RCC; and (ii) exercise such other powers provided by law or those which may be necessary or incidental to carry out the powers expressly granted to it;

WHEREAS, Section 180 of the RCC shall provide for the development and maintenance of the electronic filing and monitoring system, in order to facilitate and expedite the registration, incorporation, and the submission of reports, notices, and other documents for the Commission;

WHEREAS, Section 7 of Republic Act No. 11032, otherwise known as the EASE of Doing Business and Efficient Government Service Delivery Act of 2018, requires that government agencies, including LGUs adopt a zero-contact policy;

WHEREAS, as part of the Commission's thrust to digital transformation, as well as in keeping with RA No. 11032 or the "Ease of Doing Business Act of 2018" the Commission continually adopts digital innovations to streamline its processes;

WHEREAS, to improve the quality of services to the transacting public, the development of system application is necessary in order for the Commission to strengthen and deliver its mandate;

WHEREAS, the implementation of the SEC Application Program Interface (SEC API) and the Company Investment and Financial Statistical Systems (CiFFS eSEARCH) are consistent with the sustainability efforts of the Commission;

WHEREAS, the development of IT-related systems and the delivery of these services entail costs; and as a matter of policy, fees and charges must sufficiently cover these costs;

NOW THEREFORE, the Commission hereby promulgates the implementation of the applicable fees for IT related services and increase in fees in securing official documents from the Commission:

1. ***SEC API Service.*** This is a software interface that enables the Commission to provide company profile information, financial information, and other data to our clients and stakeholders through application-to-application communication. APIs are based on a programming pattern or best practice that defines the rules by which application-to-application, and not application-to-user, communications may be conducted over remote network connections such as the Internet. Through this system, it allows direct transfer of data streams without the need for user intervention, allowing real time data transfer in a secure way.

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Philippine Daily Inquirer, 3 August 2023
Manila Standard, 3 August 2023

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PARTICULARS	FEES AND CHARGES
SEC API SERVICE FEES	
Package A	Php 10,000.00 (100 API calls - Php 100.00/call)
Package B	Php 50,000.00 (1,000 API calls - Php 50.00/call)

2. CIFSS e-SEARCH. The Electronic SEC Education, Analytics, and Research Computing Hub (eSEARCH) is the main eCommerce service channel of the Commission for the transacting public's purchase and download of submitted documents to the SEC. It is mainly a research tool and discovery as well as channel for authenticated documents so as to move away from the issuing of paper-based documents. Through this system, SEC documents such General Information Sheet and Annual Financial Statement are accessible to the transacting public.

CIFFS ESEARCH CHARGES (digital copy)	
GIS, AFS, and Company Snapshot Package	Php 1,000.00
Authenticated GIS, AFS, and Company Snapshot Package	Php 1,500.00
GIS, *Authenticated* AFS, and Company Snapshot Package	Php 1,500.00
Authenticated GIS, *Authenticated* AFS, and Company Snapshot Package	Php 2,000.00
GIS, AFS, and Company Snapshot Package (Discounted Price)	Php 900.00
Authenticated GIS, AFS, and Company Snapshot Package (Discounted Price)	Php 1,400.00
GIS, *Authenticated* AFS, and Company Snapshot Package (Discounted Price)	Php 1,400.00
Authenticated GIS, *Authenticated* AFS, and Company Snapshot Package (Discounted Price)	Php 1,900.00
GIS or AFS Document	Php 750.00
GIS or AFS Document (Discounted Price)	Php 500.00
Note: Additional **P500.00** for authenticated copy for each type of document	

3. Plain and Authenticated Copy of SEC Documents. As listed under SEC MC No. 3, s. 2017, the following are the new fees and charges in securing official documents from the Commission

Plain Copy of SEC Documents (hardcopy)

TYPE OF DOCUMENT	ESTIMATED NO. OF PAGES	FEES AND CHARGES
Articles of Incorporation and By-Laws	16-27	Php 1,500.00
Articles of Incorporation/Amended Articles of Incorporation	10-15	Php 1,500.00
By-Laws/Amended By-Laws	10-15	Php 1,500.00
General Information Sheet	6-10	Php 1,500.00
Increase in Capital Stock	8-15	Php 1,500.00
Resolution	2-4	Php 1,500.00
Secretary's Certificate	2-4	Php 1,500.00
Board Resolution	1-3	Php 1,500.00
Registration Data Sheet	2-3	Php 1,500.00
Deed of Assignment	1-3	Php 1,500.00
Other Documents aside from the above		Php 50.00/page

Authenticated Copy of SEC Documents

TYPE OF DOCUMENT	ESTIMATED NO. OF PAGES	FEES AND CHARGES
Articles of Incorporation and By-Laws	16-27	Php 2,000.00
Articles of Incorporation/Amended Articles of Incorporation	10-15	Php 2,000.00
By-Laws/Amended By-Laws	10-15	Php 2,000.00
General Information Sheet	6-10	Php 2,000.00
Increase in Capital Stock	8-15	Php 2,000.00
Resolution	2-4	Php 2,000.00
Secretary's Certificate	2-4	Php 2,000.00
Board Resolution	1-3	Php 2,000.00
Registration Data Sheet	2-3	Php 2,000.00
Deed of Assignment	1-3	Php 2,000.00
Other Documents aside from the above		Php100.00/page

EFFECTIVITY. This Circular shall take effect immediately upon completion of its publication in a newspaper for general circulation.

Makati City, Philippines.

1 August 2023.

For the Commission:

COMMISSIONER JAVEY PAUL D. FRANCISCO
Officer-in-Charge